



Persistent Systems Q1 FY13 ₹ Revenue Grows 34% Y-o-Y, 11% Q-o-Q

Pune, India – July 19, 2012: [Persistent Systems](#) (BSE & NSE: PERSISTENT), the leader in outsourced software product development (OPD) services, today announced the Company's audited financial results for the first quarter ended June 30, 2012, as approved by the Board of Directors.

Consolidated Financial Highlights for the Quarter ended June 30, 2012:

- Revenue in Rupee terms was ₹ 3,007.04 Million representing Y-o-Y growth of 34.4%, and Q-o-Q growth of 11.1%.
- Revenue in US\$ terms was US\$ 54.91 Million, representing a Y-o-Y increase of 9.8%, and Q-o-Q growth of 1.3%.
- EBIDTA was ₹ 806.72 Million, representing a Y-o-Y growth of 101%, and Q-o-Q growth of 4.3%.
- Profit Before Tax (PBT) was ₹ 575.46 Million, representing a Y-o-Y growth of 43.7% and Q-o-Q growth of 4.2%.
- Profit After Tax (PAT) was ₹ 415.78 Million, representing a Y-o-Y growth of 50.8%.
- IP led Revenue for the quarter ended June 30, 2012 was US\$ 7.65 Million as against US\$ 3.06 Million for the quarter ended June 30, 2011, representing a Y-o-Y growth of 150%.

Executive Commentary:

“We continue to see traction in the market. We have been focussed on analytics, collaboration, cloud and mobility. We find significant activities around these initiatives”, said Dr. Anand Deshpande, Chairman and Managing Director, Persistent Systems.

“We have made strategic investment in our IP led business which has started to yield positive results,” he said. “Our partnerships with key players have helped enhance our offerings. We are on our planned growth trajectory and are upbeat on the market opportunities.”

Key Quarter Highlights:

- [Appointed Pradeep Bhargava](#) as an Independent Director
- Announced Persistent Systems and [TGen collaboration on Bio4D software](#) program
- Partnered with Acme Packet to deliver compliance-based workflow communications
- Named partner in Appnomic's [AppsOne Application Migration Program](#)
- Announced expanded [Collaboration Integration Services](#) at Enterprise 2.0
- Participated in Cisco Live event showcasing [integrated Cisco WebEx conferencing](#), Cisco Quad enterprise collaboration and Salesforce CRM solutions; unveiled new iPad app for Cisco Quad
- Ranked amongst the 'Top Ten Companies for Investor Relations in India;' Vivek Sadhale, Head of Investor Relations ranked sixth as the 'Best Investor Relations Professional in India' by [Thomson Reuters Xtel Survey Awards](#)
- Adjudged us as one of the [“Best 20 Leaders in Research and Development Services” by IAOP®](#) (International Association of Outsourcing Professionals) in their 2012 annual survey of global outsourcing companies.
- Featured prominently in the 2012 Zinnov report on outsourcing vendors.
 - Overall ranking – Classified as established and Niche
 - Leading Consumer Software Service Providers – Leadership Zone
 - Leading Software/ ISV R&D Service Providers – Leadership Zone
 - Healthcare – Nurture Zone
 - Telecom – Breakout Zone

Updates from Annual General Meeting held on July 19, 2012

- Members passed all the resolutions pertaining to business listed in the Notice of the said Annual General Meeting, unanimously.
- Member approved the final dividend of ₹ 2.50 per share for FY2011-12. The Company had paid an interim dividend of ₹ 3.50 per share during FY2011-12. The total dividend for FY2011-12 is ₹ 6.00 per share as against ₹ 5.50 per share (including one-time special dividend of ₹ 2.00 per share) for FY2010-11.

About Persistent Systems:

Established in 1990, Persistent Systems (BSE & NSE: PERSISTENT) is a global company specializing in software product development services. For more than two decades, Persistent has been an innovation partner for the world's largest technology brands, leading enterprises and pioneering start-ups. With a global team of 6,500+ employees, Persistent has around 300 customers spread across North America, Europe, and Asia. Today, Persistent focuses on developing best-in-class solutions in four key next-generation technology areas: Cloud Computing, Mobility, Analytics and Collaboration, for telecommunications, life sciences, consumer packaged goods, banking & financial services and healthcare verticals. For more information, please visit: <http://www.persistentsys.com>.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: www.persistentsys.com/Portals/0/forward_looking_cautionary_statement.shtml

Media Contacts:

Rashmi Joshi

Persistent Systems Ltd.

Tel: +91 83083 39400

Email: rashmi_joshi@persistent.co.in

Atul Shah

20: 20 MSL

Tel: +91 99602 55829

Email: atul.shah@2020msl.com

Ilona Mohacsi

PenVine

Tel: +1 631 764 3729

Email: ilona@penvine.com